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EG acquires Sonlinc A/S

EG has acquired the Danish-owned IT company Sonlinc A/S, which provides service and software for the utility industry.

With this strategic acquisition, EG has reinforced its position within the utility market and has made yet another step on the path to becoming Scandinavia's leading supplier of industry software:

- Sonlinc A/S has in-depth knowledge of the utility market and strong customer relationships. The company is therefore a perfect match with our existing activities in this market. Sonlinc is exactly the type of company that has a strategic fit with EG, with our focus on industry-specific software and growth, says CEO Mikkel Bardram, EG A/S.

- With the acquisition of Sonlinc, we are doubling our turnover in the utility market in Denmark, and EG is now the key player in the market. This gives us a unique opportunity and obligation to live up to our customers' requirements for new functionality and new products. That is why we plan to consolidate our shared knowledge within utility, lay out a comprehensive product strategy and invest in development, so we can deliver the best possible products and solutions to our customers, says Johnny Iversen, EVP, EG Public.

For Sonlinc, the acquisition is a positive conclusion to a short sales process:

- On behalf of the staff and myself, I am happy we were able to find a buyer with such extensive knowledge and interest in the utility area, says CEO Kaspar Mondrup, Sonlinc A/S.

Strengthens the market position

The acquisition emphasizes EG's investment in the utility market, where EG has gathered its existing utility business in its public division under the direction of Rasmus Dalby Martinussen:

- We are already known for our own solutions Zynergy and Xellent, which are strongly positioned on the Swedish and Danish markets. Sonlinc has been in the utility industry for over 30 years, and their solutions manage over two million customer relationships in Denmark. I am very happy to be able to welcome Sonlinc and its employees to EG, says Rasmus Dalby Martinussen.

EG takes over Sonlinc A/S on 2/9/2019. All agreements with customers, suppliers and collaborative partners will continue as before. Seller and buyer have agreed not to disclose further details concerning the sales price and other terms of the transaction.

About Sonlinc A/S

Sonlinc optimizes business processes and provides service and software for a utilities industry in transformation. Sonlinc's standard solution, SonWin, is used for customer services, trading and billing of power, water, heating, gas, waste and internet. Read more on <https://www.sonlinc.dk>

About EG A/S

EG is a Scandinavian software company with more than 1,000 employees working from 24 locations in Scandinavia and Poland. We develop, deliver and service our own software for more than 9,500 private and public clients. Find out more at <https://eg.dk>

Further information

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